

Confronting the Debt Culture: A National Conference May 12-13, 2008 | Washington, D.C.



“By some estimates, payday loans topped \$28 billion last year, and have doubled every year for the past five years. These numbers are really frightening.”

—Sheila Bair, Chairman,
Federal Deposit Insurance Corporation, April 19, 2007

Dear Friend,

In Washington, D.C., on May 12-13, please help us launch a new initiative on Confronting the Debt Culture. Visit www.newthrift.org for more information or download our [conference brochure](#) (pdf, 8 pages). Distinguished leaders and scholars will lead discussions on the following:

- How Can We Increase Savings and Reduce Debt?
- What’s the Solution to Payday Lending?
- What Can We Learn from Other Countries?
- What Are Our Next Steps?

Your \$50 registration fee (“Thrifty Fifty”) entitles you to

- receive a copy of the report, *For a New Thrift: Confronting the Debt Culture*;
- participate in all sessions and attend the May 13 luncheon; and
- attend a reception and preview the exhibit, *Thrift: In Search of the Art of Living Well*.

We come together to launch this initiative because we believe that positive social change in this area is both necessary and possible. Please join us!

Sincerely,

David Blankenhorn, *Institute for American Values*

Ray Boshara, *New America Foundation*

Tamara Draut, *Demos*

James Davison Hunter, *Institute for Advanced Studies in Culture*

Clifford N. Rosenthal, *National Federation of Community Development Credit Unions*

Ruth Wooden, *Public Agenda*